



**AGENDA – REGULAR MEETING
6:00 p.m., February 13, 2017**

Economic Development Authority

- 1. ROLL CALL**
- 2. OATH OF OFFICE FOR NEW COMMISSIONERS – Juliana Hultstrom & Dan LaRouche**
- 3. ELECTION OF EDA OFFICERS**
- 4. APPROVAL OF AGENDA**
- 5. APPROVAL OF MINUTES**
 - A. January 9, 2017
- 6. MATTERS FROM THE FLOOR**
- 7. PUBLIC HEARING**
- 8. ACCOUNTS PAYABLE**
- 9. OLD BUSINESS**
- 10. NEW BUSINESS**
 - A. Approve Purchase of Directional Sign Brackets
- 11. REPORTS OR COMMENTS: Executive Director, President, Members**
- 12. ADJOURNMENT**



OATH

I, Juliana Hultstrom, do solemnly swear to support the Constitution of the United States, the Constitution of the State of Minnesota, and to discharge faithfully the duties of the office of Economic Development Authority member of the City of Osseo, Minnesota, to the best of my judgment and ability, so help me God.

Dated: February 13, 2017

Signature

Witness:



OATH

I, Dan LaRouche, do solemnly swear to support the Constitution of the United States, the Constitution of the State of Minnesota, and to discharge faithfully the duties of the office of Economic Development Authority member of the City of Osseo, Minnesota, to the best of my judgment and ability, so help me God.

Dated: February 13, 2017

Signature

Witness:



City of Osseo Economic Development Authority Meeting Item

Agenda Item: EDA Officers for 2017

Meeting Date: February 13, 2017

Prepared by: LeAnn Larson, City Clerk

Attachments: Bylaws of the City of Osseo Economic Development Authority
Letter from Todd Woods

Background:

Officers for the Economic Development Authority are elected annually. EDA Bylaws, Article III-OFFICERS, state the following:

1. President cannot be a Councilmember.
2. Vice President can be anyone on the Board.
3. Treasurer must be a Councilmember.
4. The President, VP, and Treasurer must be members of the Board, while the Assistant Treasurer and Secretary do not need to be members.
5. President and VP cannot hold any other office on the Board.
6. Treasurer and Assistant Treasurer cannot be the same person.
7. The President and the Treasurer will sign the checks.
8. The President and the Executive Director will sign the contracts.

In 2016 the EDA Officers were:

President: Todd Woods
 Vice President: Daniel Spanier
 Secretary: LeAnn Larson
 Treasurer: Mark Schulz
 Assistant Treasurer: Larry Stelmach

Recommendation/Action Requested:

Approve motion to consider the election of EDA Officers for 2017.

BYLAWS OF THE CITY OF OSSEO ECONOMIC DEVELOPMENT AUTHORITY

ARTICLE I - THE AUTHORITY

Section 1. Name of Authority. The name of the Authority shall be the "City of Osseo Economic Development Authority" (which may sometimes be referred to as the "EDA" or the "Authority"), and its governing body shall be called the Board of Commissioners (the "Board"). The Board shall be the body responsible for the general governance of the Authority and shall conduct its official business at meetings thereof.

Section 2. Seal of Authority. The Authority shall have an official seal, as required by Minnesota Statutes, Section 469.096, Subdivision 1.

Section 3. Office of Authority. The offices of the Authority shall be the Osseo City Hall.

Section 4. Scope of Authority. All actions of the Authority are subject to review and must be confirmed by the City Council of the City of Osseo.

ARTICLE II - BOARD

Section 1. Number and Appointment of Commissioners. The Board of Commissioners shall have seven (7) members, at least 2 of which shall be members of the City Council, appointed by the Mayor and approved by the Osseo City Council for six (6) year terms as established by the Osseo City Council, except the term of any commissioner who is a member of the City Council shall end when the city council term of office ends. A Commissioner shall serve until his/her successor has been appointed and installed. Commissioners may be appointed to serve on the Board for any number of consecutive terms.

Section 2. Eligibility. Any adult resident of the City of Osseo or adult owner of a business located in Osseo shall be eligible to be appointed and installed as a Commissioner.

Section 3. Vacancies. Vacancies shall be filled by appointment made by the Mayor and approved by the Osseo City Council and shall be for the unexpired term of the commissioner who vacated his/her position.

Section 4. Removal. A commissioner may be removed by the City Council of the City of Osseo for inefficiency, neglect of duty or misconduct in office. Removal shall only be after a hearing as prescribed by M.S. 469.095, Subd. 5. Removal of a commissioner may be recommended by the Board of Commissioners to the City Council upon the unanimous vote of the other commissioners.

ARTICLE III - OFFICERS

Section 1. Officers. The officers of the Authority shall be a President, a Vice-President, a Treasurer, an Assistant Treasurer, and a Secretary. All officers shall be elected annually by the Authority. The President, the Vice-President, and the Treasurer shall be members of the Board, the Secretary and the Assistant Treasurer need not be members of the Board. No commissioner may be both President and Vice-President simultaneously and the President and Vice-President shall not hold any other office with the Authority. No commissioner may be both Treasurer and Assistant Treasurer simultaneously. The Treasurer must be a member of the City Council. The Board member elected as President shall not be a City Council member. The office of Assistant Treasurer may be held by the Executive Director.

Section 2. President. The President shall preside at all meetings of the board. Except as otherwise authorized by resolution of the Board, the President shall sign all contracts, deeds, and other instruments made or executed by the Authority. At each meeting the President shall submit such recommendations and information as he or she may consider proper concerning the business, affairs, and policies of the Authority.

Section 3. Vice-President. The Vice-President shall perform the duties of the President in the absence or incapacity of the President; and in case of the resignation or death of the President, the Vice-President shall perform such duties as are imposed on the President until such time as the Board shall elect a new President.

Section 4. Secretary. The Secretary shall keep minutes of all meetings of the Board and shall maintain all records of the Authority. The Secretary shall also have such additional duties and responsibilities as the Board may from time to time and by resolution prescribe.

Section 5. Treasurer. The Treasurer shall have the care and custody of all funds of the Authority and shall deposit the same in the name of the Authority in such bank or banks as the Board may select. The Treasurer shall sign all Authority orders and checks for the payment of money and shall pay out and disburse such moneys under the direction of the Board. The Treasurer shall keep regular books of accounts showing receipts and expenditures and shall render to the Board, at least annually (or more often when requested), an account of such transactions and also of the financial condition of the Authority.

Section 6. Assistant Treasurer. The Assistant Treasurer has the powers and duties of the Treasurer if the Treasurer is absent or disabled.

Section 7. Additional Duties. The officers of the Authority shall perform such other duties and functions as may from time to time be required by the Board or the bylaws or rules and regulations of the Authority.

Section 8. Vacancies. Should the office of President, Vice-President, Treasurer, Assistant Treasurer, or Secretary become vacant, the Board shall elect a successor from its membership at the next regular meeting, or at a special meeting called for such purpose, and such election shall be for the unexpired term of said officer.

Section 9. Additional Personnel. The Board may from time to time employ such personnel as it deems necessary to exercise its powers, duties, and functions. The selection and compensation of such personnel shall be determined by the Board.

9.1 Executive Director. The City Administrator-Clerk-Treasurer shall serve as the Executive Director of the Authority, however such service is at the pleasure of the Board and may be terminated at any time with or without cause. The Executive Director shall not be a member of the Board, however the Executive Director may also hold the office of Assistant Treasurer. The Executive Director shall handle day-to-day matters of the Authority on behalf of the Authority at the direction of the Board.

Section 10. Signature Authority. The following signature authority shall be authorized for transactions executed under direction of the Board:

- (A) All orders and checks of the Authority for the payment of money as directed by the Board shall be signed by the President and Treasurer.
- (B) All contracts, deeds and other instruments made or executed by the Authority, except as otherwise authorized by resolution of the Board, shall be signed by the President and the Executive Director.
- (C) The Vice-President shall have the capacity to sign as an alternate officer of the Authority under certain extenuating circumstances such as lengthy excused absence, vacancy, termination, resignation, incapacitation or death of the President, Treasurer, Assistant Treasurer or Executive Director. The Vice-President may sign as an alternate for only one absent officer for any Authority matter until the absent officer has returned or a successor is elected to fill the office. The Vice-President may not sign in the capacity of more than one officer for any particular item requiring more than one signature.
- (D) For purposes of definition, absent is defined as "a period, usually significant in length, during which an officer is away and/or unable to fulfill the officer's role within the Authority leading to the potential for business issues of the Authority to be delayed and/or deadlines to be missed."

ARTICLE IV - MEETINGS

Section 1. Regular Meetings. The Board may hold regular meetings according to a meeting schedule, if any, adopted or revised from time to time by resolution of the Board, and shall hold at least one regular meeting each month.

Section 2. Special Meetings. Special meetings of the Board may be called by the President or any two members of the Board for the purpose of transacting any business designated in the call. The call for a special meeting may be delivered at any time prior to the time of the proposed meeting to each member of the Board or may be mailed to the business or home address of each member of the Board at least three (3) days prior to the date of such special meeting. At such

special meeting no business shall be considered other than as designated in the call. Notice of any special meeting shall be posted and/or published as may be required by law.

Section 3. Quorum. The powers of the Authority shall be vested in the Board. Four (4) Commissioners shall constitute a quorum for the purpose of conducting the business and exercising the powers of the Authority and for all other purposes, but a smaller number may adjourn from time to time until a quorum is obtained. When a quorum is in attendance, action may be taken by the Board upon a vote of a majority of the Commissioners present.

Section 4. Order of Business. At the regular meetings of the Board the following shall be the order of business:

1. Roll call
2. Approval of agenda
3. Approval of the minutes of previous meeting
4. Matters from the floor
5. Public hearings
6. Accounts payable
7. Old business
8. New business
9. Executive Director's report
10. Other reports
11. Adjournment

Section 5. Adoption of Resolutions. Resolutions of the Board shall be deemed adopted if approved by not less than a simple majority of all Commissioners present, unless a different requirement for adoption is prescribed by law. Resolutions may but need not be read aloud prior to vote taken thereon but the title must be read aloud prior to vote taken thereon. Resolutions shall be reduced to writing and shall be executed after passage. Voting on resolutions shall be by roll call vote.

All resolutions shall be written or transcribed and shall be retained in the journal of the proceedings maintained by the Secretary.

Section 6. Rules of Order. The meetings of the Board shall be governed by the most recent edition of Robert's Rules of Order.

ARTICLE V - MISCELLANEOUS

Section 1. Amendments to Bylaws. The bylaws of the Authority shall be amended only by resolution approved by at least four (4) of the members of the board. Amendments to the Bylaws must be approved by the City Council of the City of Osseo before becoming effective.

Section 2. Fiscal Year. The fiscal year of the Authority shall coincide with the fiscal year of the City of Osseo.

Section 3. Review of Commission Applications. The Authority, at its last meeting of the year, or in a meeting at least three weeks and not more than eight weeks prior to the end of the EDA fiscal year, shall review the applications on file with the City and make a recommendation to the Council for appointment of new commissioners and/or reappointment of existing commissioners to the Authority. The Board shall forward its recommendation to the Council for consideration. If the Board finds it cannot decide on a collective recommendation, the Board may choose to submit to Council a recommendation of "No Opinion."

Section 4: Annual General Operating Budget. The Authority shall adopt an annual general operating budget.

Section 5: Tax Increment and Other Special Revenue Funds. In addition to the City's annual Audit, the Authority shall annually conduct an analysis of its Tax Increment and Other Special Revenue Funds by its Financial Advisor.

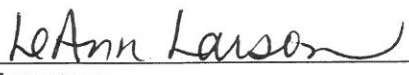
Section 6: Strategic Plan. The Authority shall annually adopt a Strategic Plan that promotes and provides incentives for economic development in the City.

ATTEST:

City of Osseo Economic
Development Authority




President

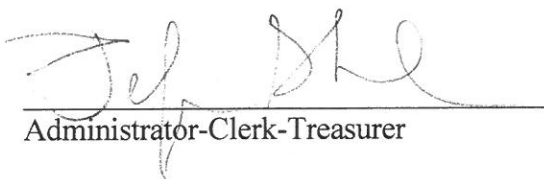


Secretary

City of Osseo



Mayor



Administrator-Clerk-Treasurer

From: Todd Woods [<mailto:twoods2525@gmail.com>]

Sent: Wednesday, February 08, 2017 2:30 PM

To: Riley Grams <RGrams@ci.osseo.mn.us>; Nancy Abts <nabts@ci.osseo.mn.us>

Subject: Letter of Interest

I am authoring this letter as I will be unable to attend the meeting of the Economic Development Authority on February 13, 2017. During this meeting is scheduled the re-election of officers and I would like to make known, my desire to maintain my position as President. If anyone has any questions for me in advance, please feel free to contact me.

--

Todd Woods

twoods2525@gmail.com

(719)337-0225

**OSSEO ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING MINUTES
January 9, 2017**

1. ROLL CALL

Acting President Mark Schulz called the regular meeting of the Osseo Economic Development Authority to order at 6:00 p.m., Monday, January 9, 2017.

Members present: Harold E. Johnson, Duane Poppe, Mark Schulz, and Larry Stelmach.

Members absent: Todd Woods.

Staff present: Executive Director Riley Grams, City Planner Nancy Abts, and City Attorney Mary Tietjen.

Others present: Rebecca Kurtz-Ehlers & Associates, and Kyle Peters, Premier Bank Osseo.

2. APPROVAL OF AGENDA

A motion was made by Stelmach, seconded by Johnson, to approve the Agenda as presented. The motion carried 4-0.

3. APPROVAL OF MINUTES – DECEMBER 12, 2016

A motion was made by Johnson, seconded by Stelmach, to approve the minutes of December 12, 2016, as presented. The motion carried 4-0.

4. MATTERS FROM THE FLOOR – None.

5. PUBLIC HEARINGS – None.

6. ACCOUNTS PAYABLE

Executive Director Riley Grams presented the EDA Accounts Payable listing.

A motion was made by Johnson, seconded by Stelmach, to approve the Accounts Payable. The motion carried 4-0.

7. OLD BUSINESS

A. RECEIVE OSSEO SPORTS STRUCTURAL ANALYSIS REPORT

Grams stated the EDA approved participating in the cost of doing a structural analysis report on the two separate structures located at the Osseo Sports redevelopment site in late 2016. Direction was given to staff to enter into the agreement with Premier Bank and pay for one-half the cost of the proposal, provided the end analysis report was delivered to the City.

Grams explained the report has been completed and delivered to the City for review. The report showed mixed results of the conditions of the buildings at that location. The two-story building, located at 332 Central Avenue, is in very poor condition. The analysis revealed many structural and building deficiencies, including roof leaks, second floor levelness issues, steel lintel and masonry pier issues, girder deformation, supplemental column concerns, foundation

deterioration, extensive water damage, and exterior masonry issues. Additionally, the attached one-story addition had many of the same issues, all due to substandard maintenance of the buildings over the course of decades. Due to the conditions of the two-story building at 332 Central Avenue, the recommendation would be to demo this building, as any rehabilitation of the structure would prove costly.

Grams explained the larger warehouse building, located at 340 Central Avenue, is in fair to poor condition. The analysis revealed masonry wall cracks, slab-on-grade cracks, and some masonry façade issues. The south wall of the building showed moderate masonry deterioration, and if the building were to be rehabbed, the south wall may need to be rebuilt or supported.

Grams indicated the recommendation also calls for enhanced roof water runoff controls to keep water away from the building in general. Additional remediation to the entire structure is recommended. This location also includes additional pre-engineered metal buildings to the east. Those buildings showed large structural deficiencies and is recommended for demolition.

Grams stated the result is that the smaller surrounding buildings most likely cannot be rehabbed to a point where they would be reused. However, with sufficient structural work and some masonry work, the larger warehouse building located at 340 Central Avenue could be reused. Any future developer who wishes to reuse the existing structural should seek their own engineering determination before making any decisions about whether or not to use the existing structure. It was noted this report should be shared with any potential developer interested in the site for redevelopment as a tool to bring new development (or redevelopment) to the site.

Schulz noted the EDA received the Osseo Sports Structural Analysis Report.

B. CONSIDER OSSEO SPORTS ENVIRONMENTAL ANALYSIS PROPOSAL

Grams stated the EDA originally considered this proposal back in October 2016. However, at that time the EDA decided to table action on this item until the structural analysis was completed. One of the major concerns with the redevelopment of the Osseo Sports site is the unknown environmental impacts after a long history of multiple uses. Getting a better understanding of the environmental impacts of the site will help facilitate future redevelopment as it would take that question off the board for any perspective buyer.

Grams indicated the environmental report may also open up potential clean up grants (if necessary) through the state to help scrub the site clean and allow for future redevelopment. This report will give us an extensive look into what environmental concerns currently exist and what remediation will be required.

Grams reported Premier Bank obtained two different quotes for the site from The Javelin Group. The first is a Phase I assessment, which includes a cursory level review of the site for environmental impacts. The cost of this proposal is \$1,600. The second quote is for a Phase II assessment. This includes probing into the ground around the site to a depth of 30 feet to obtain soil samples. Additionally, groundwater samples would be collected for analysis. The assessment also includes sub-slab vapor points for analysis. The cost of this proposal is \$6,838.75.

Grams stated the EDA should consider participating in these proposals, which would help move any current redevelopment proposal (and any potential future redevelopment proposals) forward and aid redevelopment. Staff has negotiated with Premier Bank and tentatively agreed to pay for 50% of the proposal cost. The EDA's proposed participation for the Phase I assessment would be \$800, and for the Phase II assessment \$3,419.37 (combined total for both Phases is \$4,219.37).

Grams commented, if approved, the combination of the structural analysis and environmental analysis should give a pretty clear picture of the existing conditions located at the Osseo Sports site. Staff recommends that the EDA approve participating in the cost of the proposal, with the check sent to Premier Bank when the full report has been delivered to the City.

Johnson believed that if this property were to redevelop an environmental analysis would have to be completed. Grams stated this was the case.

Johnson supported the environmental analysis being completed.

Schulz asked if the EDA was asked to participate in the environmental study for the Rochon redevelopment. Grams stated the EDA did not assist and this was due to the past use of this property. He explained the City did assist with the Phase I and Phase II environmental analysis on the 5 Central project.

Schulz did not believe the EDA should get involved in the environmental study at this time. He was of the opinion this was a cost of sale item for Premier Bank.

Poppe supported the environmental study being completed.

Stelmach questioned if the bank had any developers interested in this property. Grams stated he was not aware of any interested parties at this time; however, he has had individuals contact him in the past.

Stelmach recommended the EDA not spend funds on the environmental study at this time.

Schulz stated the environmental study was a hurdle to the development, but he did not support the expenditure of EDA funds for the analysis at this time.

A motion was made by Poppe, seconded by Stelmach, to deny approval of the proposal from The Javelin Group for Phases I and II environmental analysis reports at the Osseo Sports redevelopment site at a cost of \$4,219.37 to the EDA. The motion carried 3-1 (Johnson opposed).

8. NEW BUSINESS

A. APPROVE MODIFICATIONS TO TIF DISTRICT NO. 2-6 (Resolution)

Rebecca Kurtz, Ehlers & Associates, stated in 2002 the Osseo EDA and City established TIF District No. 2-6 to assist with the redevelopment of a portion of the downtown. As part of the proposed redevelopment, the EDA entered into an agreement with MEER LLC to complete a multi-family housing project. A portion of the MEER project was completed, and the EDA has since amended the original agreement and issued a pay-as-you-go note to MEER. The obligation is paid based only on a portion of the tax increment generated from the MEER development.

Ms. Kurtz reported on April 11, 2016, the Council adopted a resolution removing parcels not related to the MEER development from the TIF District. This action resulted in only parcels related to the MEER project remaining in the District (two multi-family buildings and three vacant parcels).

Mr. Kurtz explained on December 27, 2016, the EDA and City received a request from Lighthouse Management Group on behalf of MEER LLC, to remove and release three parcels

from TIF District No. 2-6 and amend the Development Agreement accordingly. This action would result in the three vacant parcels being removed from the District, and the two multi-family buildings remaining under an Amended Agreement with MEER. She reviewed the parcels that would and would not remain within TIF 2-6. Since the net tax capacity of the three parcels requested to be removed has increased, the EDA and City can remove the parcels by resolution, and a public hearing is not required. If the EDA and Council chose to remove the three parcels, a Third Amendment to the Development Agreement is required to remove and release the three parcels from the tax increment obligation.

Ms. Kurtz stated it is her understanding that MEER is in discussions with a potential buyer for the property. If the parcels are removed, they could be used to establish a new housing or economic development TIF district at a future date, if the EDA, City, and buyer chose to do so. She recommended the EDA adopt a resolution removing three parcels from TIF District No. 2-6 and adoption of the Third Amendment to the Development Agreement, which removes and releases the three parcels from the tax increment obligation.

Poppe questioned what type of TIF District could be established for the three removed parcels. Ms. Kurtz explained the three parcels could be put into a new TIF housing or economic development district.

Johnson asked if there is a mortgage on these properties and would it be impacted if a TIF district were created. Ms. Kurtz reported this would not impact the properties or the mortgage company.

Poppe believed it made a great deal of sense to remove the three proposed parcels.

A motion was made by Stelmach, seconded by Johnson, to adopt EDA Resolution No. 2017-1 approving the elimination of parcels from Tax Increment Financing District No. 2-6 within Municipal Development District No. 2 in the City of Osseo. The motion carried 4-0.

B. APPROVE AMENDED TIF AGREEMENT WITH MEER (Resolution)

Rebecca Kurtz, Ehlers & Associates, requested the Council approve an amended TIF Agreement with MEER.

A motion was made by Stelmach, seconded by Johnson, to adopt EDA Resolution No. 2017-2 authorizing the execution of a Third Amendment to the Development Agreement. The motion carried 4-0.

C. APPROVE EHLERS MUNICIPAL ADVISOR CLIENT DISCLOSURE AGREEMENT FOR 2017

Rebecca Kurtz, Ehlers & Associates, explained Ehlers is registered as a Municipal Advisor and therefore required by the Municipal Securities Rulemaking Board (MSRB) to provide various disclosures including potential conflicts of interest, scope of services, compensation, and other disclosures detailing our obligations and responsibilities to municipal or obligated person clients. These disclosures must be provided to the City and EDA prior to or upon Ehlers engaging in any municipal advisory activity. To comply with this requirement, she asked the Osseo Economic Development Authority to approve the Ehlers' "Annual Advice Disclosure".

Ms. Kurtz indicated this Annual Advice Disclosure allows Ehlers to provide uninterrupted municipal advisor advice through December 31, 2017. Under this disclosure and at no charge, Ehlers can answer the City's municipal advisory questions, analyze refunding opportunities,

and provide preliminary debt issuance planning advice. If any preliminary debt issuance planning advice the City requests results in a debt issuance, Ehlers will then provide a separate scope of service and fee disclosure for that specific project. She reported no action was necessary but noted she was available for questions.

A motion was made by Johnson, seconded by Stelmach, to approve the 2017 Municipal Advisor Client Disclosure Agreement with Ehlers & Associates. The motion carried 4-0.

D. APPROVE INVESTMENT DEPOSITORIES FOR 2017 (Resolution)

Grams requested the EDA adopt a Resolution approving investment depositories for 2017.

A motion was made by Johnson, seconded by Poppe, to adopt EDA Resolution No. 2017-3 approving investment depositories for 2017. The motion carried 4-0.

9. REPORTS OR COMMENTS: Executive Director, President, Members

City Planner Nancy Abts reported the Comprehensive Plan Steering Committee met last week. She invited the EDA to attend the next meeting on Thursday, January 26, from 6-8 p.m.

Johnson stated he attended the Comprehensive Plan Steering Committee meeting and was pleased by the number of volunteers in the group.

10. ADJOURNMENT

A motion was made by Poppe, seconded by Stelmach, to adjourn at 6:38 p.m. The motion carried 4-0.

Respectfully submitted,

Heidi Guenther
TimeSaver Off Site Secretarial, Inc.



City of Osseo Economic Development Authority Meeting Item

Accounts Payable Listing 2/13/17EDA

Check Name	Comments	Amount
EHLERS & ASSOCIATES, INC	CALCULATE DEVELOPER DISTRIBUTIONS	\$445.63
EHLERS & ASSOCIATES, INC	CALCULATE DEVELOPER DISTRIBUTIONS	\$445.63
EHLERS & ASSOCIATES, INC	CALCULATE DEVELOPER DISTRIBUTIONS	\$445.61
EHLERS & ASSOCIATES, INC	CALCULATE DEVELOPER DISTRIBUTIONS	\$345.00
EHLERS & ASSOCIATES, INC	CALCULATE DEVELOPER DISTRIBUTIONS	\$445.63
EHLERS & ASSOCIATES, INC	TIF 2-9 REPORTING	\$4,300.00
EHLERS & ASSOCIATES, INC	CELTIC DISCUSSIONS	\$57.50
HENN CO PROPERTY TAX	2016 CO ADMIN TIF COSTS	\$727.43
HENN CO PROPERTY TAX	2016 CO ADMIN TIF COSTS	\$727.43
HENN CO PROPERTY TAX	2016 CO ADMIN TIF COSTS	\$727.43
HENN CO PROPERTY TAX	2016 CO ADMIN TIF COSTS	\$727.43
HENN CO PROPERTY TAX	2016 CO ADMIN TIF COSTS	\$727.43
HENN CO PROPERTY TAX	2016 CO ADMIN TIF COSTS	\$727.43
KENNEDY & GRAVEN, CHARTERED	DEC 2016 LEGAL	\$44.44
TIMESAVER OFF SITE	1/9/17 EDA MTG	<u>\$139.00</u>
		\$11,033.02

EDA MONTH END CASH BALANCE

		1/9/2017		ADJUSTMENTS	1/9/2017	PROPOSED	2/13/2017
FUND	DESCRIPTION	BALANCE	REVENUE	(+/-)	BALANCE	EXPENSE	BALANCE
801	GENERAL	367,577.31		1,266.83	368,844.14	-183.44	368,660.70
806	TIF 2-5 REALIFE	2,665.93			2,665.93	-1,173.06	1,492.87
811	DOWNTOWN PROJECT DEBT	0.00			0.00		0.00
812	TIF 2-2 STEEPLEPOINT	-5,389.10			-5,389.10		-5,389.10
817	TIF 2-4 BELL TOWER	274,913.91			274,913.91	-1,072.43	273,841.48
819	TIF 2-6 CELTIC CROSSING	56,661.22			56,661.22	-1,230.56	55,430.66
824	TIF 2-7 BARGER PROJECT	-660.50			-660.50	-727.43	-1,387.93
825	TIF 2-8 LANCOR/LYNES	-6,769.50			-6,769.50	-1,173.06	-7,942.56
826	TIF 2-9 BLOCK 6 CENTRAL 5	52,378.16			52,378.16	-5,473.04	46,905.12
836	TIF 2-9 BLOCK 6 DEBT SERVICE	65,733.85			65,733.85		65,733.85
		807,111.28	0.00	1,266.83	808,378.11	-11,033.02	797,345.09
1	EHLERS CONFERENCE EXPENSE ALLOCATE		-769.60				
	2016 NOV INTEREST		2,036.43				
				1,266.83			



City of Osseo Economic Development Authority Meeting Item

Agenda Item: Directional Sign Mounting Bracket

Meeting Date: February 13th, 2017

Prepared by: Rick Hass, Public Services Director

Attachments: Pricing for brackets from The Traffic Sign Store

Policy Consideration:

City staff is requesting the purchase of 24 new brackets to hold the business directional signs.

Background:

The current brackets are not adequate to hold the large signs and Public Services has had to reinstall fallen signs on many occasions.

Previous Action or Discussion:

None.

Budget or Other Considerations:

The cost of the 24 Brackets would be \$657.95 paid for out of the EDA budget.

Options:

The Economic Development Authority may choose to:

1. Approve the purchase of the sign brackets as proposed;
2. Approve the purchase of sign brackets with noted changes/as amended;
3. Deny this request;
4. Table action on this item for more information.

Recommendation/Action Requested:

Staff recommends the Economic Development Authority choose option 1. Approve the purchase of the sign brackets as proposed.



LIVE CHAT > 0-726-2088
Real-Time Support

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Ship To:

Name: Josh Schillinger
Email Address: jschillinger@ci.osseo.mn.us
Phone Number: 763-238-8642
Company: City of osseo
Address: 415 Central Ave
Osseo, MN 55369
US

Bill To:

Name: Josh Schillinger
Email Address: jschillinger@ci.osseo.mn.us
Phone Number: 763-238-8642
Company: City of osseo
Address: 415 Central Ave
Osseo, MN 55369
US

Code	Product	Quantity	Price/Ea.	Total
	MetroWing800 Metro Wing 800 with 24-inch arm	24	\$24.50	\$588.00
			Shipping: UPS Ground:	\$69.95
			Sales Tax:	\$0.00
			Total: \$657.95	

Bold = Required

Italic = Optional

Payment Information:

Visa

Card Number:

Expiration Date: <Select One> ▼ / <Select One> ▼

CVV2:

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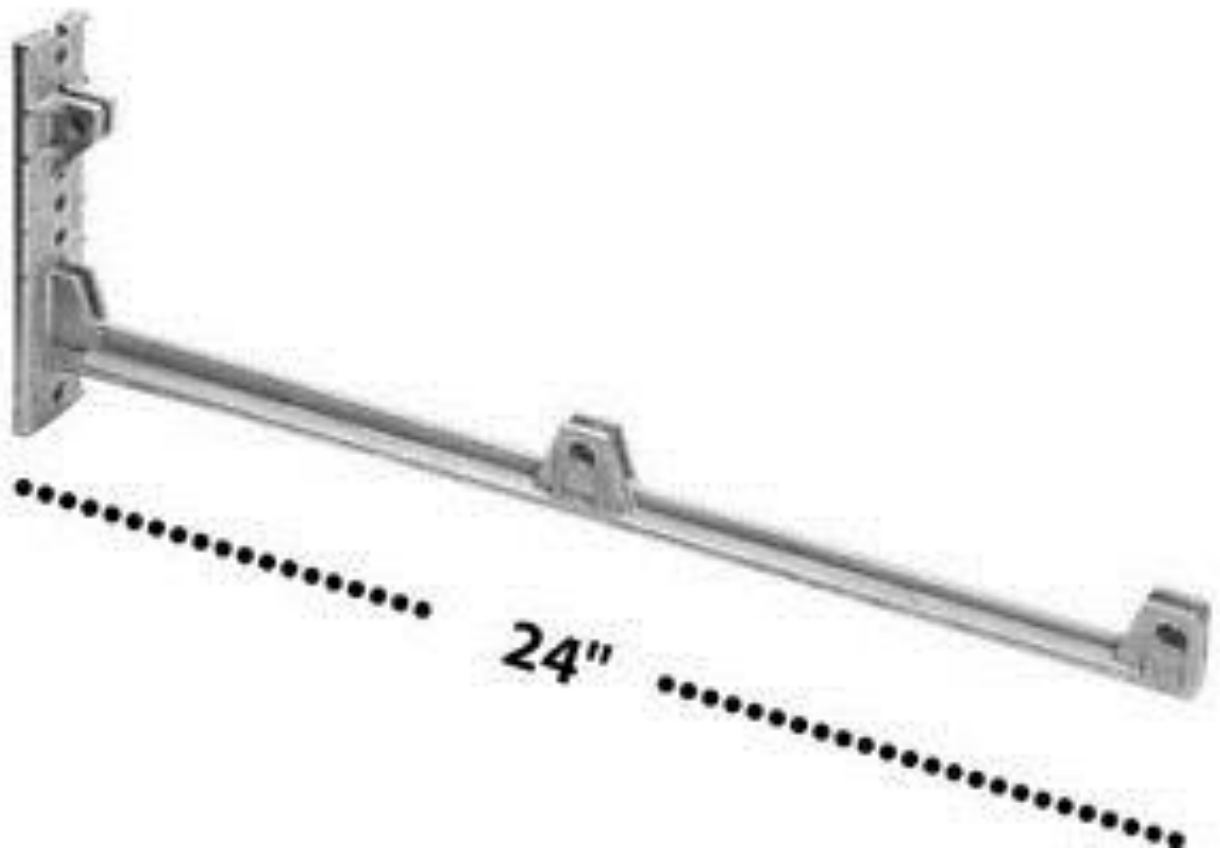
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