

**City of Osseo, Minnesota**  
**Summary Financial Report**

The purpose of this report is to provide a summary of financial information concerning the City of Osseo to interested citizens. The complete financial statements may be examined at the City Hall, 415 Central Avenue. Questions about this report should be directed to Teri Portinen, Finance Officer at 763-425-2624.

**Revenues and Expenditures for General Operations**  
**Governmental funds**

	Total 2015	Total 2014	Percent Increase (Decrease)
<b>REVENUES</b>			
Taxes	\$ 1,613,713	\$ 1,568,237	2.90%
Franchise Taxes	\$ 339,352	\$ 83,029	308.72%
Special Assessments	\$ 79,646	\$ 456,953	-82.57%
Licenses and Permits	\$ 296,216	\$ 289,907	2.18%
Intergovernmental	\$ 173,853	\$ 714,410	-75.66%
Revenue from EDA Component Unit	\$ 1,022,605	\$ 231,212	342.28%
Charges for Services	\$ 28,502	\$ 38,950	-26.82%
Fines and Forfeits	\$ 29,072	\$ 46,739	-37.80%
Miscellaneous			
Investment Income	\$ 29,349	\$ 10,815	171.37%
Contributions and Donations	\$ 162,384	\$ 47,297	243.33%
Refunds and Reimbursements	\$ 19,545	\$ 22,836	-14.41%
Other	\$ 108,918	\$ 71,872	51.54%
Total Revenue	\$ 3,903,155	\$ 3,582,257	8.96%
Per Capita	\$ 1,574	\$ 1,445	8.96%
<b>EXPENDITURES</b>			
<b>Current</b>			
General Government	\$ 599,536	\$ 641,488	-6.54%
Public Safety	\$ 919,900	\$ 794,202	15.83%
Public Works	\$ 142,258	\$ 176,352	-19.33%
Culture and Recreation	\$ 102,672	\$ 44,617	130.12%
Economic Development	\$ 546,507	\$ 550,000	-0.64%
<b>Debt Service</b>			
Principal	\$ 600,000	\$ 655,000	-8.40%
Interest and Other Charges	\$ 385,264	\$ 383,497	0.46%
<b>Capital Outlay</b>			
General Government	\$ 21,360	\$ 50,701	-57.87%
Public Safety	\$ 129,588	\$ 931,478	-86.09%
Public Works	\$ 2,261,454	\$ 1,242,647	81.99%
Culture and Recreation	\$ 95,198	\$ 353,968	-73.11%
Total Expenditures	\$ 5,803,737	\$ 5,823,950	-0.35%
Per Capita	\$ 2,341	\$ 2,349	-0.35%
Total Long-term Indebtedness	\$ 11,255,000	\$ 10,245,000	9.86%
Per Capita	\$ 4,540	\$ 4,133	9.86%
<b>General and Special Revenue Funds Unreserved</b>			
Fund Balance	\$ 1,013,083	\$ 1,067,451	-5.09%
Per Capita	\$ 409	\$ 431	-5.09%